

To Let By Private Treaty Subject to Contract

# A MODERN PURPOSE BUILT INDUSTRIAL UNIT OF 628 SQ.FT (58 SQ.M) – ELIGIBLE FOR SMALL BUSINESS RATES RELIEF

## UNIT 15 TAW MILL BUSINESS PARK HOWARD AVENUE, BARNSTAPLE, NORTH DEVON, EX32 8QA

RENT: £7,800 PER ANNUM EXCLUSIVE

Modern premises with roller shutter and personnel door
Situated on established Trading Estate close to Brewers Paints, BMW, Lidl and McDonalds
Currently configured as half workshop and half office (could be reconfigured if desired)
□ On site car parking

### LOCATION

With over 40,000 inhabitants including nearby villages, Barnstaple is a thriving town near to beautiful beaches and countryside, and the centre of North Devon in commerce, culture, education and service provision. It has a wide variety of businesses attracting tourists and permanent residents year-round, including a vibrant and diverse collection of bars and restaurants for evening footfall. Barnstaple is easily reached via the A361 which leads to the M5 at Junction 27, has a station with hourly trains to Exeter at peak times, and Exeter airport is an hour away. The town is rapidly expanding with several new housing and commercial developments currently underway, and more than 5,000 new houses and further economic development planned for the near future. The notable towns of Bideford (9 miles), Woolacombe (14 miles), Ilfracombe (12 miles), South Molton (12 miles) and Torrington (14 miles) are also nearby.

#### THE SITUATION

Taw Mill Business Park is situated on Howard Avenue with national operators close by including BMW, Brewers Paint, Lild and McDonalds. Howard Avenue is located just off Eastern Avenue, being the main arterial road into Barnstaple Town from the A361 North Devon Link Road.

### ACCOMMODATION

Being 1 of 19 modern purpose built industrial / business units on the mixed use Business Park known as Taw Mill. The unit has brick work to the external elevations with internal block work under a pitched roof with insulated profiled roof cladding and approximately 10% translucent roof panels. Specification includes roller shutter door, personnel access door, three phase electricity, power float floor, w.c. facilities and an eaves height of 13'3 (4.05 m). The unit measures 26'0 x 24'2 (7.90 m x 7.35 m) with a GIA of 628 sq.ft (58 sq.m). The premises are currently configured as a park workshop and part office.

### **TERMS**

Our clients have a standard Estate lease of 6 years, held on an internal repairing and insuring basis.

There is a service charge applicable on the Estate which this year is estimated to be £57 plus VAT per month. The unit is available from the 28<sup>th</sup> January 2025, potentially earlier by arrangement.

#### RATES

We are verbally advised by the Local Rating Authority that the premises are currently assessed as follows:- Rateable Value (2023 Listing): £5,000 Rates Payable: £2,510 based on uniformed business rate of 50.2p in the pound. As from April 2017 properties with a rateable value of £12,000 or less will be eligible to apply for 100% business rates relief. Occupiers may qualify for reliefs and are advised to make their own enquiries of North Devon District Council.

#### **LEGAL COSTS**

Each party is to be responsible for their own legal costs incurred in the transaction.

#### VAT

Chargeable, at the prevailing rate.





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3. We do our utmost to comply with this Act in full. However we are also trying to represent our clients' properties in their high possible light, as such we may use summer photographs to promote some

properties.

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