



For Sale / To Let By Private Treaty Subject to Contract

PROMINENT DOUBLE FRONTED HIGH STREET RETAIL UNIT - SALE OR LET

3 HIGH STREET, BARNSTAPLE, NORTH DEVON, EX31 1BG

RENT: £16,500 per annum. PRICE: Offers invited in region of £225,000 Freehold

- Ground floor sales: 712 sq ft / 66.15 sq m (approx.)*
- Generous two storey ancillary storage / office space above*
- Available from August 2023 by way of a new lease*

LOCATION

With over 40,000 inhabitants including nearby villages, Barnstaple is a thriving town near to beautiful beaches and countryside, and the centre of North Devon in commerce, culture, education and service provision. It has a wide variety of businesses attracting tourists and permanent residents year-round, including a vibrant and diverse collection of bars and restaurants for evening footfall. Barnstaple is easily reached via the A361 which leads to the M5 at Junction 27, has a station with hourly trains to Exeter at peak times, and Exeter airport is an hour away. The town is rapidly expanding with several new housing and commercial developments currently underway, and more than 5,000 new houses and further economic development planned for the near future. The notable towns of Bideford (9 miles), Woolacombe (14 miles), Ilfracombe (12 miles), South Molton (12 miles) and Torrington (14 miles) are also nearby.

THE SITUATION

The subject property is situated on the entrance to the Town's High Street and benefits from a double frontage. There are assorted retail, office and leisure users in the immediate vicinity including Tesco Express, Halifax and HSBC as well as many strong independent retailers.

ACCOMMODATION

The property comprises a ground floor lock up shop with two storey ancillary accommodation above. The ground floor shop has a suspended ceiling, wood effect flooring and staff WC to the rear. The first floor comprises two large storage/ office areas and kitchenette. This space could also be used for additional sales area. The second floor provides additional storage/ office space and WC.

Floor	Description	sq.ft	sq.m
Ground	Shop	712	66.15
First	Store/office	623	57.94
Second	Store/office	393	36.55

TERMS

The premises are available by way of a new lease term on full repairing and insuring terms. Alternatively a Freehold sale will be considered.

DEPOSIT AND REFERENCES

A deposit and references are required subject to tenant status.

PLANNING

A variety of uses within Class E of the Town



and Country (Use Classes Order 1987).

RATES

We are advised by the Local Rating Authority that the premises are currently assessed as follows:- Rateable Value (2017 Listing): £14,000 Rates Payable: £6,986 based on uniformed business rate of 48.2p in the pound. As from April 2017 properties with a rateable value of £15,000 or less are eligible to apply for some business rates relief. Occupiers may qualify for reliefs and are advised to make their own enquiries of North Devon District Council.

ENERGY PERFORMANCE CERTIFICATE

Please contact the agents for a copy of the Energy Performance Certificate and Recommendation Report.

LEGAL COSTS

Each party is responsible for their own legal costs incurred in the transaction.

VIEWING

Strictly by prior appointment through the joint sole agents, JD Commercial (01237) 424053 or Stratton Creber Commercial (01392) 202203.



IMPORTANT NOTICE

JD Commercial for themselves, and for the Vendors of this property whose Agents they are, give notice that:

1. The Particulars are set out in general outline only for the guidance of intending purchasers and do not constitute part of an offer or contract. Prospective purchasers should seek their own professional advice.
2. All descriptions, dimensions and areas, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct, but any intending purchaser should not rely on them as statements or representations of fact and must satisfy themselves by inspection or otherwise as to the correctness of each of them.
3. No person in the employment of JD Commercial has any authority to make or give any representation or warranty whatever in relation to this property or these particulars nor to enter into any contract relating to the property on behalf of JD Commercial, nor into any contract on behalf of the Vendors.
4. No responsibility can be accepted for any expenses incurred by any intending purchaser in inspecting properties which have been sold, let or withdrawn.

PROPERTY MISDESCRIPTIONS ACT 1993

1. All measurements are approximate.
2. While we endeavour to make our sales particulars accurate and reliable, if there is any point which is of particular importance to you, please contact JD Commercial and we will be pleased to check the information for you, particularly if contemplating travelling some distance to view the property.
3. We do our utmost to comply with this Act in full. However we are also trying to represent our clients' properties in their high possible light, as such we may use summer photographs to promote some properties.

VIEWING

By strict appointment through the selling Agents, JD Commercial, 42 Ridgeway Drive, Bideford, North Devon. EX39 1TW
TEL: (01237) 424053 / 07868 846357 E-MAIL: sales@jd-commercial.co.uk

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